

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

DOCKET NO. 25M-0014E

IN THE MATTER OF REPORTS SUBMITTED BY COOPERATIVE ELECTRIC
ASSOCIATIONS REGARDING COMPLIANCE WITH RENEWABLE ENERGY
STANDARD REQUIREMENTS FOR 2024

**GRAND VALLEY RURAL POWER LINES, INC.'S
RENEWABLE ENERGY STANDARD
2024 ANNUAL COMPLIANCE REPORT**

I. INTRODUCTION

Grand Valley Rural Power Lines, Inc., a Colorado cooperative electric association, submits this annual compliance report in accordance with Colorado Revised Statutes § 40-2-124(5.5) and applicable portions of Colorado Public Utilities Commission (Commission) Rule 3662. This statute requires each cooperative electric association that is a qualifying retail utility within the meaning of § 40-2-124(1) to submit an annual compliance report describing the steps taken to comply with Colorado's renewable energy standards and setting forth information required by Colorado Public Utilities Commission rules.

This report covers renewable energy standard compliance in the year 2024. Colorado Revised Statute § 40-2-124(1)(c)(V) requires cooperative electric associations that are subject to the statutory renewable energy standard to generate or cause to be generated electricity from eligible energy resources in the minimum amount of 10% of retail electricity sales in Colorado for the year 2024. Colorado Revised Statute § 40-2-124(1)(g)(II) states that if a wholesale customer of a wholesale energy provider agrees to pay the full costs associated with the acquisition of eligible energy resources and associated renewable energy credits, the wholesale customer shall be entitled to receive the appropriate credit toward the renewable energy standard as well as any associated renewable energy credits. Grand Valley Rural Power Lines, Inc. has entered such an agreement with its wholesale energy providers, and in so doing has satisfied its renewable energy standard requirements.

II. COMPLIANCE REPORT (Commission Rule 3662(a))

(I).	Total megawatt hours (MWh) sold by Grand Valley Rural Power Lines, Inc. to retail customers in Colorado		248,869
	Associated eligible energy required for compliance (MWh)	(10%)	24,887
(II).	Total amount and source of eligible energy acquired during the compliance year for each component of the renewable energy standard, including residential retail renewable distributed generation and wholesale renewable distributed generation.		

Public Service Company of Colorado is Grand Valley Rural Power Lines, Inc.'s wholesale energy provider. The shares of Public Service Company of Colorado's 2024 Designated Eligible Energy Resources assigned to Grand Valley Rural Power Lines, Inc. are as follows (MWh):

(A)	Non-DG Wind		105,136
(B)	Non-DG Solar		22,941
(C)	DG Wind		565
(D)	DG Solar – actual	982	
(E)	DG Solar – with CPUC Rule 3654(e) multiplier		1,473
(F)	DG Biomass		161
(G)	DG Existing Hydroelectric		799

Grand Valley Rural Power Lines, Inc. also acquired eligible electric energy from the following sources in 2024:

(H)	Ute Water – Hydroelectric		1,402
(I)	Grand Valley Rural Power Lines, Inc. Solar Farm – actual	215	
(J)	Grand Valley Rural Power Lines, Inc. Solar Farm – with CPUC Rule 3654(g) multiplier		323
(K)	Grand Valley Rural Power Lines, Inc., DG Solar – actual (commissioned prior to July 1, 2015)	1,479	
(L)	Grand Valley Rural Power Lines, Inc., DG Solar– with CPUC Rule 3654(e) multiplier (commissioned prior to July 1, 2015)		4,437
(M)	Grand Valley Rural Power Lines, Inc., DG Solar – actual (commissioned after July 1, 2015)		12,327
(N)	Grand Valley Rural Power Lines, Inc., DG Wind		4
(O)	Grand Valley Rural Power Lines, Inc., DG Hydro		13

Total 2024 eligible energy acquired			<u>149,581</u>
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(III).	Not applicable to cooperative electric associations	N/A
(IV).	Eligible energy borrowed forward: previous compliance years	None
(V).	Eligible energy borrowed forward: future compliance years	None
(VI).	Eligible energy carried back from following year	None
(VII).	Eligible energy and RECs carried forward from prior calendar years	212,664
(VIII).	Eligible energy and RECs acquired in 2024 to carry forward	149,581
	RECs associated with voluntary programs and sales in 2024	104,026
(IX).	Eligible energy counted and RECs retired for 2024 compliance	24,887
	2024 eligible electric energy (Items H, J, L, M, N, O above)	18,506
	The following RECs retired for 2024 compliance:	6,381

Vintage Year	RECs	CPUC Multiplier	Total RECs
2019	2,779	1.00	2,779
2020	3,602	1.00	3,602
			6,381

Eligible energy and RECs for future years	233,332
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Distributed Generation Statutory Requirements

Statutory requirement for wholesale DG energy (MWh)	0.5%	833
Statutory requirement for retail DG energy (MWh)	0.5%	833

Distributed Generation - Actual

Associated wholesale DG energy (MWh)	1.51%	2,507
Associated retail DG energy (MWh)	8.43%	14,038

(XI).	Not applicable to cooperative electric associations.	N/A
(XII).	Not applicable to cooperative electric associations.	N/A
(XIII).	Total investment in eligible energy resources – Grand Valley Rural Power Lines, Inc. Community Solar Array (constructed and commissioned in 2011; expanded in 2015 and 2017)	\$273,751
(XIV).	Not applicable to cooperative electric associations.	N/A
(XV).	Grand Valley Rural Power Lines, Inc. has made no specific adjustment to its retail rates based on the costs of complying with the renewable energy standard. Power costs from wholesale providers are passed through to ratepayers without markup. Any additional power costs under Grand Valley Rural Power Lines, Inc.'s power purchase	

agreement with Public Service Company of Colorado have not been quantified; at present, Grand Valley Rural Power Lines, Inc. does not have sufficient information available to it to quantify those costs.

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| (XVI). | Not applicable to cooperative electric associations. | N/A |
| (XVII). | Not applicable to cooperative electric associations. | N/A |
| (XVIII). | Not applicable to cooperative electric associations. | N/A |

- (b) Grand Valley Rural Power Lines, Inc. achieved compliance with the 2024 Colorado renewable energy standard through the acquisition of eligible renewable energy resources and the retirement of RECs as detailed in paragraph (IX) above. The company purchased 60.10% of total retail sales in Colorado from eligible renewable energy sources, after applicable multipliers were applied.

Grand Valley Rural Power Lines, Inc. achieved compliance with the distributed generation statutory requirements in 2024. Wholesale distributed generation accounted for 1.51% of MWh sales net of industrial sales. Retail distributed generation accounted for 8.43% of MWh sales net of industrial sales.

- (c) Not applicable to cooperative electric associations.
- (d) An electronic copy of this report was posted on Grand Valley Rural Power Lines, Inc. website (gvp.org) on May 15, 2025.
- (e) An electronic copy of this report was provided to the Commission on May 15, 2025.

Submitted this 15th day of May 2025.

GRAND VALLEY RURAL POWER LINES, INC.

By 

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