

**Grand Valley Power
Rate GEN-1
Net-Metering Generation**

Availability:

Available to consumers who own or operate a qualifying net-metering system in compliance with GVP's Generation Interconnection Policy.

Applicability:

To all consumers who install and operate a qualifying net-metering system.

Rate:

- A. Monthly charges. The Interconnection Customer shall be billed monthly under the Utility's applicable rate tariff for the Grid Connectivity Charge and may be billed for demand charges, electric energy consumed, and any other charges and fees as may be applicable. The Interconnection Customer shall receive credit for current electric production offsetting energy charges billed on a kilowatt-hour (kWh) basis.
- B. Monthly excess generation. Subject to the terms of this tariff addressing annual excess generation, if an Interconnection Customer generates electricity in excess of the Interconnection Customer's monthly consumption, all such excess energy, expressed in kilowatt-hours, shall be carried forward from month to month and offset at a ratio of one to one against the Interconnection Customer's energy charges billed on a kilowatt-hour (kWh) basis in subsequent months.
- C. Annual excess generation. On an annual basis, coinciding with the end of the April billing cycle for each Interconnection Customer, the Utility shall account for excess accrued generation as follows:
 - i. If the Interconnection Customer has less than 4,000 kilowatt-hours (kWh) accrued, the entire accrual shall carry forward to the following period.
 - ii. If the Interconnection Customer has 4,000 or more kilowatt-hours (kWh) accrued, the Utility shall purchase all kilowatt-hours in excess of 1,000 accrued kilowatt-hours. The 1,000 kilowatt-hours not purchased by the Utility shall carry forward to the following period. All kilowatt-hours purchased by the Utility shall be purchased at a cost equivalent to the cost of electric energy purchased by the Utility from the Utility's primary wholesale power supplier, Public Service Company of Colorado, during the preceding month. Payment for excess accrued production will be issued within 60 days after the April accounting period is complete.

D. Termination of service. In the event that the Interconnection Customer terminates service, the Utility shall purchase all accrued kilowatt-hours (kWh), within 60 days, at a cost equivalent to the cost of electric energy purchased by the Utility from the Utility's primary wholesale power supplier, Public Service Company of Colorado, during the final month service was provided.