

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

DOCKET NO. 16M-0212E

IN THE MATTER OF REPORTS SUBMITTED BY COOPERATIVE ELECTRIC ASSOCIATIONS REGARDING COMPLIANCE WITH RENEWABLE ENERGY STANDARD REQUIREMENTS FOR 2015

**GRAND VALLEY RURAL POWER LINES, INC.'S
RENEWABLE ENERGY STANDARD
2015 ANNUAL COMPLIANCE REPORT**

I. INTRODUCTION

Grand Valley Rural Power Lines, Inc., a Colorado cooperative electric association, submits this annual compliance report in accordance with Colorado Revised Statutes § 40-2-124(5.5) and applicable portions of Colorado Public Utilities Commission (Commission) Rule 3662. This statute requires each cooperative electric association that is a qualifying retail utility within the meaning of § 40-2-124(1) to submit an annual compliance report describing the steps taken to comply with Colorado's renewable energy standards and setting forth information required by Colorado Public Utilities Commission rules.

This report covers renewable energy standard compliance year 2015. Colorado Revised Statute § 40-2-124(1)(c)(V) requires cooperative electric associations that are subject to the statutory renewable energy standard to generate or cause to be generated electricity from eligible energy resources in the minimum amount of 6% of retail electricity sales in Colorado for the year 2015. Colorado Revised Statute § 40-2-124(1)(g)(II) states that if a wholesale customer of a wholesale energy provider agrees to pay the full costs associated with the acquisition of eligible energy resources and associated renewable energy credits, the wholesale customer shall be entitled to receive the appropriate credit toward the renewable energy standard as well as any associated renewable energy credits. Grand Valley Rural Power Lines, Inc. has entered such an agreement with its wholesale energy providers, and in so doing has satisfied its renewable energy standard requirements.

II. COMPLIANCE REPORT (Commission Rule 3662(a))

(I). Total megawatt hours sold by Grand Valley Rural Power Lines, Inc. to retail customers in Colorado 232,443

Associated eligible energy required for compliance (MWh) (6%) 13,947

(II). Total amount and source of eligible energy acquired during the compliance year for each component of the renewable energy standard.

Public Service Company of Colorado is Grand Valley Rural Power Lines, Inc.'s wholesale energy provider. The shares of Public Service Company of Colorado's 2015 Designated Eligible Energy Resources assigned to Grand Valley Rural Power Lines, Inc. are as follows (MWh):

(A) Non-DG Wind 48,023

(B) DG Wind 1,238

(C) DG Solar – actual 1,455

(D) DG Solar – with CPUC Rule 3654(e) multiplier 4,365

(E) DG Biomass 164

(F) DG Existing Hydroelectric 1,235

Grand Valley Rural Power Lines, Inc. also acquired eligible electric energy from the following sources in 2015:

(G) Western Area Power Administration – Hydroelectric 216

(H) Grand Valley Rural Power Lines, Inc. Solar Farm – actual 61

(I) Grand Valley Rural Power Lines, Inc. Solar Farm – with CPUC Rule 3654(g) multiplier 92

(J) Grand Valley Rural Power Lines, Inc., DG Solar – actual (commissioned prior to July 1, 2015) 1,470

(K) Grand Valley Rural Power Lines, Inc., DG Solar– with CPUC Rule 3654(e) multiplier (commissioned prior to July 1, 2015) 4,410

(L) Grand Valley Rural Power Lines, Inc., DG Solar – actual (commissioned after July 1, 2015) 42

(M) Grand Valley Rural Power Lines, Inc., DG Wind 4

(N) Grand Valley Rural Power Lines, Inc., DG Hydro 13

Total 2015 eligible energy acquired 59,802

(III).	Not applicable to cooperative electric associations.	N/A
(IV).	Eligible energy borrowed forward: previous compliance years	None
(V).	Eligible energy borrowed forward: future compliance years	None
(VI).	Eligible energy carried back from following year	None
(VII).	Eligible energy and RECs carried forward from prior calendar years	205,963
(VIII).	Eligible energy and RECs acquired in 2015 to carry forward	57,766
	Available RECs for future years	258,848
(IX).	Eligible energy counted and RECs retired for 2015 compliance	13,948
	2015 eligible electric energy (Items G, I, K, L, M, N above)	4,777
	The following RECs retired for 2015 compliance:	9,171

Vintage Year	RECs	CPUC Multiplier	Total RECs
2010	1,551	1.25	1,938
2010	111	3.00	333
2011	1,575	1.25	1,968
2011	487	3.00	1,461
2012	1,157	3.00	3,471


(X).	Eligible energy and RECs acquired in 2015 pursuant to SRO program	None
(XI).	Not applicable to cooperative electric associations.	N/A
(XII).	Not applicable to cooperative electric associations.	N/A
(XIII).	Total investment in eligible energy resources – Grand Valley Rural Power Lines, Inc. Community Solar Array (constructed and commissioned in 2011; expanded in 2015)	\$258,751
(XIV).	Not applicable to cooperative electric associations.	N/A
(XV).	Grand Valley Rural Power Lines, Inc. has made no specific adjustment to its retail rates based on the costs of complying with the renewable energy standard. Power costs from wholesale providers are passed through to ratepayers without markup. Any additional power costs under Grand Valley Rural Power Lines, Inc.'s power purchase agreement with Public Service Company of Colorado have not been quantified; at present, Grand Valley Rural Power Lines, Inc. does not have sufficient information available to it to quantify those costs.	
(XVI).	Not applicable to cooperative electric associations.	N/A

- (XVII). Not applicable to cooperative electric associations. N/A
(XVIII). Not applicable to cooperative electric associations. N/A

- (b) Grand Valley Rural Power Lines, Inc. achieved compliance with the 2015 Colorado renewable energy standard through the acquisition of eligible renewable energy resources and the retirement of RECs as detailed in paragraph (IX) above. The company purchased 25.7% of total retail sales in Colorado from eligible renewable energy sources, after applicable multipliers were applied. Retail and wholesale renewable distributed generation requirements are not applicable in 2015.
- (c) Not applicable to cooperative electric associations.
- (d) An electronic copy of this report was posted on Grand Valley Rural Power Lines, Inc. website (www.GVP.org) on May 20, 2016.
- (e) An electronic copy of this report was provided to the Commission on May 20, 2016.

Submitted this 20th day of May, 2016

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